TOPIC: MEDIAN

Finding the Median

- ◆ Recall: Measures of Center (like mean) summarize a data set in ONE central value. The median is another M.O.C.
 - ► To find the **median**, sort the data from *smallest* to *largest*, then find the _____ number.

EXAMPLE

Find the median of each set of numbers.

$$n =$$
 [ODD | EVEN]

(B)
$$\{5, 10, 14, 12, 3, 76\}$$
 $n =$ [ODD | EVEN]

$$n =$$
 [ODD | EVEN]

PRACTICE

A real estate analyst is studying house prices in a neighborhood. Find the median of the data below.

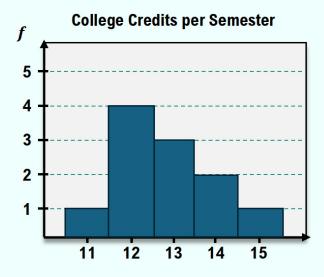
Home Prices (in thousands)

320 275 310 290 305 295 285 315 300

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EXAMPLE

The histogram below shows the number of college credits a sample of students are taking in a given semester. Find the median number of credits.



TOPIC: MEDIAN Mean vs Median

◆ Despite mean & median being Measures of Center, they have distinct pros & cons.

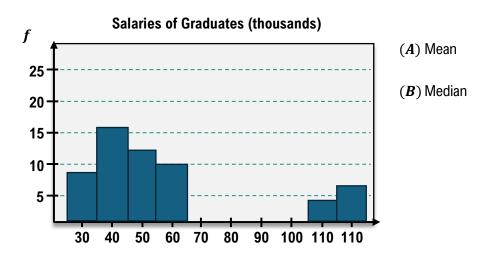
EXAMPLE

What are the advantages & disadvantages of using mean vs. median in the data sets below?

Me <mark>a</mark> n / "Average"	Median / "Middle"
$ \begin{array}{c c} (A) & \{5, 10, 12, 14, 3\} \\ \hline 5 + 10 + 12 + 14 + 3 \\ \hline 5 \\ \hline = \frac{44}{5} = 8.8 \\ \hline \end{array} \begin{array}{c c} (B) & \{5, 10, 12, 14, 3, 76\} \\ \hline 5 + 10 + 12 + 14 + 3 \\ \hline \hline \\ \bar{x} = \frac{\sum x}{n} \\ \hline \end{array} $	(A) {5, 10, 12, 14, 3} (B) {5, 10, 12, 14, 3, 76} {3, 5, 10, 12, 14} {3, 5, 10, 12, 14, 76}
Best: Data is symmetric [WITH WITHOUT] outliers	Best: Data is symmetric [WITH WITHOUT] outliers
[PRO CON] Uses value(s) in data set [PRO CON] One extreme val. changes mean by ("not resistant")	[PRO CON] Uses value(s) in data set [PRO CON] One extreme val. changes mean by ("resistant")

EXAMPLE

Without calculating, determine if the mean or median best represents the center of the graphed data.



TOPIC: MEDIAN

EXAMPLE

The sample below shows the prices (in thousands of US dollars) of 8 homes in a city. Find the mean and median price. Which of the two is more representative of the sample?

Home Prices (Thousands of \$)
275 | 229 | 850 | 240 | 305 | 287 | 310 | 342

EXAMPLE

The histogram below shows the annual salaries of several CEOs. Estimate the mean and median of the data set. Which is the most appropriate measure of the center of the data?

