

## CONCEPT: TRIAL BALANCE

- To find the final balance in an account, we must \_\_\_\_\_ all transactions that affected that account

☐ We use a **T-account** to help us visualize the transactions in an account.

**EXAMPLE:** Throughout the Clutch example, we had multiple transactions that affected cash. In journal entries (a), (b), (e), (f), and (g), a debit or credit was made to the cash account. Find the final balance of cash after these transactions. Also, show the final balance in accounts payable (journal entry (c)).


- **Trial Balance** – lists all accounts and their \_\_\_\_\_ balance

☐ We use the \_\_\_\_\_ trial balance to create our financial statements

☐ Order: (1) \_\_\_\_\_, (2) \_\_\_\_\_, (3) \_\_\_\_\_, (4) \_\_\_\_\_, (5) \_\_\_\_\_

Account	Debit	Credit
Cash		
Accounts Receivable		
Supplies		
Land		
Accounts Payable		
Common Stock		
Dividends		
Revenues		
Wage Expense		
<b>Total</b>		