

## CONCEPT: POST-CLOSING TRIAL BALANCE

● **Post-Closing Trial Balance** – The trial balance showing only \_\_\_\_\_ accounts

- It is basically a \_\_\_\_\_

Account Title	Adjusted Trial Balance		Closing Entries		Post-Closing Trial Balance	
	Debit	Debit	Debit	Credit	Debit	Credit
Cash	24,800				24,800	
Accounts Receivable	2,500				2,500	
Supplies	400				400	
Prepaid Rent	2,000				2,000	
Equipment	24,000				24,000	
Acc. Dep – Equipment		400				400
Accounts Payable		13,100				13,100
Salary Payable		900				900
Unearned Revenue		200				200
Income Tax Payable		600				600
Common Stock		20,000				20,000
Retained Earnings		18,800	3,200	2,900		18,500
Dividends	3,200			3,200		
Service Revenue		7,500	7,500			
Rent Expense	1,000			1,000		
Salary Expense	1,800			1,800		
Supplies Expense	300			300		
Depreciation Expense	400			400		
Utilities Expense	500			500		
Income Tax Expense	600			600		
<b>Totals</b>	<b>61,500</b>	<b>61,500</b>	<b>10,700</b>	<b>10,700</b>	<b>53,700</b>	<b>53,700</b>

Note: Retained Earnings is hit by two closing entries: Dividends and Net Income.

### General Account Flow Formula

$$\text{Beginning Balance} + \text{Additions} - \text{Subtractions} = \text{Ending Balance}$$