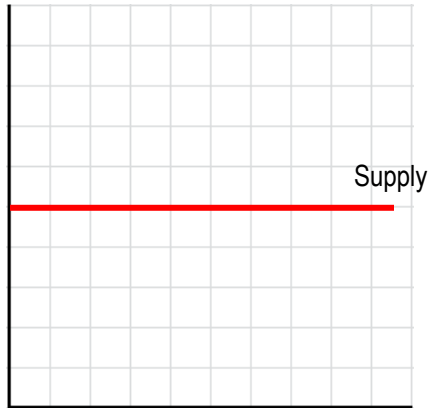


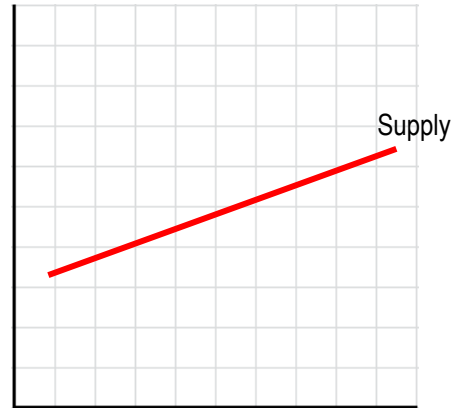
CONCEPT: PRICE ELASTICITY OF SUPPLY ON A GRAPH

- Elasticity helps us understand what a supply curve will look like on the graph.

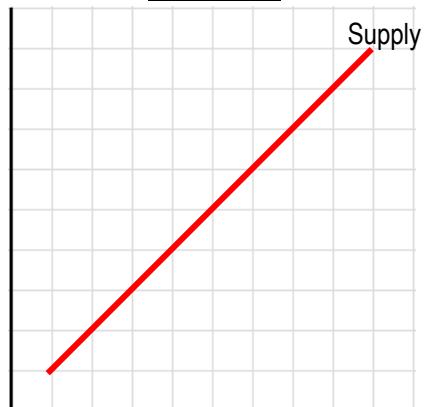
Perfectly Elastic



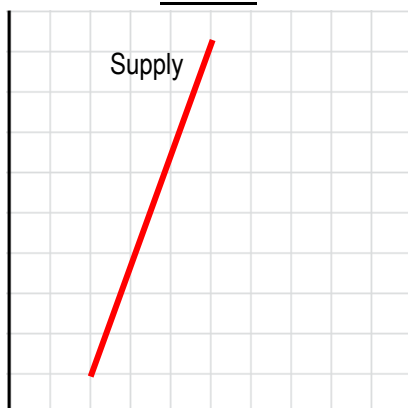
Elastic



Unit-Elastic



Inelastic



Perfectly Inelastic

